

## **CIMENTS FRANÇAIS PROFILE**

With an annual production capacity of approximately 55 million tonnes of cement, Ciments Français, the international branch of Italcementi Group -the fifth largest cement producer in the world- is one of the largest cement players.

Ciments Français is the second cement company listed on the Paris stock Exchange with a market capitalization of 2.6 billion euros as of December 31, 2010.

Ciments Français combines the expertise, know-how and cultures of 19 countries in 4 continents boasting an industrial network of 40 cement plants, 7 grinding centers, 5 terminals, 90 aggregates quarries and 349 concrete batching units.

In 2010, the Group reported revenues of 4.2 billion euros and a net profit of 318 million euros while sales volumes and internal transfers by business were: cement and clinker 45.3 Mt, aggregates 36.7 Mt and ready-mixed concrete 11.4 Mm<sup>3</sup>.

Ciments Français, founded in 1881, became the international branch of Italcementi Group in 1992, when Italcementi acquired a controlling interest in Ciments Français.

A new strategy refocusing on the core business of cement, geographic repositioning, cost reduction and improvement in profitability was then implemented.

As early as 1998, Ciments Français reintroduced its policies of external growth and consolidated its international presence with the acquisition of companies in Kazakhstan, Bulgaria, Morocco, Thailand and India. As part of the plan to further enhance its position in the Mediterranean area, in 2005 the Group boosted its investments in Egypt becoming the market leader.

Ciments Français strengthened its presence in Asia and the Middle East through acquisitions in China and Kuwait in 2006 and 2007 and in the ready mix concrete segment in North America and Kuwait in 2008.

At the beginning of 2011, Ciments Français sold the Turkish subsidiary Set Group Holding to Limak Holding.

*As of December 31, 2010*